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### **The government knows it's like this**

The Victorian Government's concern about Arnott's Biscuits is both understandable and puzzling.

It is understandable because of the reported loss of jobs, investment and income to Victoria.

It is puzzling, however, that the government appears to be setting aside a reality it understands — that investor-owned companies are obligated to their investor owners and that these companies are typically foot-loose.

The strengthening and further development of cooperatives is an essential strategy for Victoria's economy, particularly for rural areas. Cooperatives are Australian and community-owned and controlled.

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